Explanation of variances – pro forma

Name of smaller authority: Stretton Grandison Group Parish Council

County area (local councils and parish meetings only ______________________

Please provide <u>full explanations, including numerical values</u>, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	**2024/25 £**	**2025/26 £**	**Variance £**	**Variance %**	**Detailed explanation of variance (with amounts £) over 15%**
Box 2 *Precept or Rates and Levies*	14,500	14,500	0	0%	N/A
Box 3 *Total other receipts*	294	829	535	182%	The PC opened a savings account that accurs interest during 2025-26 – this explains £378.02 extra. The remaining sum is due to a higher VAT claim of £450.96 being made than the £293.83 in 2024-25.
Box 4 *Staff costs*	7,712	8,668	956	12%	N/A
Box 5 *Loan interest/ capital repayments*	0	0	0	0	N/A
Box 6 *All other payments*	4314	3,367	-947	22%	In 2024-25 the PC contributed to a fireworks event for the community at a cost of £500. This was not repeated in 2025-26. This brings the variation under 15%
Box 9 *Total fixed assets & long term investments &assets*	9,505	9,505	0	0%	N/A
Box 10 *Total borrowings*	0	0	0	0	N/A
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: Election Funds: £ 2,739.81 Highways: £14,999.94 Unallocated reserves: £12,526.31 TOTAL: £30,266.06				