

Explanation of variances – pro forma

Name of smaller authority: Stretton Grandison Group Parish Council

County area (local councils and parish meetings only) _____

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2023/24 £	2024/25 £	Variance £	Variance %	Detailed explanation of variance (with amounts £) over 15%
Box 2 <i>Precept or Rates and Levies</i>	14,500	14,500	0	0%	
Box 3 <i>Total other receipts</i>	231	294	63	27%	
Box 4 <i>Staff costs</i>	7,063	7,712	649	9%	
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0	N/A
Box 6 <i>All other payments</i>	3735	4314	579	15.5%	The PC purchased a new laptop for the clerk at a cost of £507.49
Box 9 <i>Total fixed assets & long term investments & assets</i>	9,346	9,505	159	2%	
Box 10 <i>Total borrowings</i>	0	0	0	0	N/A
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: N/A				