

Explanation of variances – pro forma

Name of smaller authority: Stretton Grandison Group Parish Council

County area (local councils and parish meetings only) _____

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2022/23 £	2023/24 £	Variance £	Variance %	Detailed explanation of variance (with amounts £) over 15%
Box 2 <i>Precept or Rates and Levies</i>	14,500	14,500	0	0%	
Box 3 <i>Total other receipts</i>	962	615	-347	-36%	In 2022-23 the PC received an insurance payment of £395 for a stolen solar panel. There was no such payment this year accounting for the difference.
Box 4 <i>Staff costs</i>	6,227	7,063	836	13%	National Salary Pay Increase applied.
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0	N/A
Box 6 <i>All other payments</i>	2,410	3,807	1397	58%	The PC purchased a noticeboard this year for £590 and the clerk received the National Pay Award of £836 making an extra payment figure of £1423.
Box 9 <i>Total fixed assets & long term investments & assets</i>	8,756	9,346	590	7%	The PC purchased a new noticeboard for £590.
Box 10 <i>Total borrowings</i>	0	0	0	0	N/A
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: N/A				